PHILIPPINE VETERANS BANK

#101 V.A. Rufino cor. Dela Rosa Sts.,
Legaspi Village, Makati City

Balance Sheet
(Head Office and Branches)
As of March 31, 2011

Account Description	Amount
ASSETS	
Cash and Cash Items	457,621,477.39
Due from Bangko Sentral ng Pilipinas	12,839,550,031.85
Due from Other Banks	682,235,563.17
Financial Assets at Fair Value through Profit or Loss	131,763,443.57
Available-for-Sale Financial Assets-Net	4,203,233,754.93
Held-to-Maturity (HTM) Financial Assets-Net	4,431,211,513.17
Unquoted Debt Securities Classified as Loans-Net	3,256,816,507.36
Investments in Non-Marketable Equity Security-Net	164,517,585.95
Loans and Receivables - Net	22,832,070,935.49
Other Financial Assets	533,376,910.87
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	251,430,957.34
Bank Premises, Furniture, Fixture and Equipment-Net	620,058,420.90
Real and Other Properties Acquired-Net	1,863,155,421.45
Non-Current Assets Held for Sale-Net	447,547,014.53
Other Assets-Net	2,163,114,031.12
TOTAL ASSETS	**54,877,703,569.09**
LIABILITIES	
Deposit Liabilities	43,097,135,901.92
Bills Payable	1,592,328,547.78
Due to Bangko Sentral ng Pilipinas	3,820,581.29
Other Financial Liabilities	3,187,723,569.43
Other Liabilities	1,658,513,050.05
TOTAL LIABILITIES	**49,539,521,650.47**
STOCKHOLDERS' EQUITY	
Capital Stock	2,779,091,116.83
Other Capital Accounts	-112,025,936.21
Retained Earnings	2,671,116,738.00
TOTAL STOCKHOLDERS' EQUITY	**5,338,181,918.62**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**54,877,703,569.09**
CONTINGENT ACCOUNTS	
Financial Standby Letters of Credit	152,727,465.75
Performance Standby Letters of Credit	10,847,500.00
Commercial Letters of Credit	2,962,321,924.40
Commitments	50,000,000.00
Spot Foreign Exchange Contracts	109,004,798.41
Trust Department Accounts	10,114,534,703.08
Others	94,869,389.11
TOTAL CONTINGENT ACCOUNTS	**13,494,305,780.75**
ADDITIONAL INFORMATION	
Non-Performing Loans (NPLs)	1,613,474,911.52
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	6.61
Classified Loans & Other Risk Assets	6,518,203,000.00
General provision for loan losses	143,698,974.00
Specific provision for loan losses	1,636,053,985.73
Return on Equity (ROE)	9.80
DOSRI loans and receivables	64,320,399.41
Past due DOSRI loans and receivables	658,854.38
Ratio of Past due DOSRI loans and receivables to TLP	0.00
Compliance with Magna Carta - 6% for Small Enterprises	
a. 8% Small Enterprises	7.41
b. 2% for Medium Enterprises	9.03
Capital Adequacy Ratio (CAR on Solo Basis) under Circular No. 538 or Circular No 280, as applicable	
a. Tier 1 CAR	17.15
b. Total CAR	17.22
Deferred Charges not yet Written Down	57,366,277.88
Unbooked Allowance for Probable Losses on Financial Instruments Received	

Republic of the Philippines)
) S.S.

I/We, **TERESITA E. LOGARTA** and **RICARDO A. BALBIDO JR.**, of the above-mentioned bank do solemly swear that all matters set forth in th above statement of condition are true and correct to the best of my/our knowledge and belief.

TERESITA E LOGARTA
SVP/Comptroller

RICARDO A. BALBIDO JR.
President/CEO

SUBSCRIBED AND SWORN to before me this 29th day of April 2011 at Makati City, affiant exhibiting to me his/her/their Social Security System No. 03-2637020-7 and Passport ID No. XX3366926.

NOTARY PUBLIC
ADELINE CAMBRI-CORTEZ
Commission expires on December 31, 2011
Notary Public for and in Makati City
V. A. Rufino cor. Dela Rosa Sts., Legaspi Vill.,Makati City
Roll No. 44020/ IBP No. 845472; 01/05/11; Cagayan
PTR No. 2667247; 01/05/11; Makati City

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