



PHILIPPINE VETERANS BANK

#101 V.A. Rufino cor. Dela Rosa Sts., Legaspi Village, Makati City

Balance Sheet

(Head Office and Branches)

As of September 30, 2010

Account Description	Amount
ASSETS	
Cash and Cash Items	402,850,618.00
Due from Bangko Sentral ng Pilipinas	11,127,870,564.54
Due from Other Banks	694,454,728.34
Financial Assets at Fair Value through Profit or Loss	1,532,102,454.40
Available-for-Sale Financial Assets-Net	4,903,724,333.78
Held-to-Maturity (HTM) Financial Assets-Net	4,406,362,162.23
Unquoted Debt Securities Classified as Loans-Net	3,706,663,603.04
Investments in Non-Marketable Equity Security-Net	150,922,690.95
Loans and Receivables - Net	23,468,882,163.66
Other Financial Assets	497,660,013.98
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	207,130,356.45
Bank Premises, Furniture, Fixture and Equipment-Net	570,941,717.10
Real and Other Properties Acquired-Net	2,287,194,591.66
Other Assets-Net	2,240,249,342.93
TOTAL ASSETS	56,197,009,341.06
LIABILITIES	
Deposit Liabilities	47,091,260,043.49
Bills Payable	1,611,965,834.56
Other Financial Liabilities	252,407,314.57
Other Liabilities	1,901,957,953.22
TOTAL LIABILITIES	50,857,591,145.84
STOCKHOLDERS' EQUITY	
Capital Stock	2,778,903,016.83
Other Capital Accounts	411,344,762.82
Retained Earnings	2,149,170,415.57
TOTAL STOCKHOLDERS' EQUITY	5,339,418,195.22
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	56,197,009,341.06
CONTINGENT ACCOUNTS	
Financial Standby Letters of Credit	204,353,626.02
Performance Standby Letters of Credit	10,970,000.00
Commercial Letters of Credit	62,871,635.58
Trade Related Guarantees	138,888,782.93
Commitments	50,000,000.00
Spot Foreign Exchange Contracts	138,836,623.21
Trust Department Accounts	8,091,472,435.46
Others	73,333,684.74
TOTAL CONTINGENT ACCOUNTS	8,770,726,787.93
ADDITIONAL INFORMATION	
Non-Performing Loans (NPLs)	1,576,384,078.32
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	6.31
Classified Loans & Other Risk Assets	6,518,203,000.00
General provision for loan losses	144,645,000.00
Specific provision for loan losses	2,058,252,654.93
Return on Equity (ROE)	7.84
DOSRI loans and receivables	60,871,959.12
Past due DOSRI loans and receivables	1,631,725.26
Ratio of Past due DOSRI loans and receivables to TLP	0.00
Compliance with Magna Carta - 6% for Small Enterprises	
a. 8% Small Enterprises	9.37
b. 2% for Medium Enterprises	9.45
Capital Adequacy Ratio (CAR on Solo Basis) under Circular No. 538 or Circular No 280, as applicable	
a. Tier 1 CAR	17.58
b. Total CAR	17.74
Deferred Charges not yet Written Down	58,952,442.26
Unbooked Allowance for Probable Losses on Financial Instruments Received	

Republic of the Philippines)
) S.S.

I/We, TERESITA E. LOGARTA and RICARDO A. BALBIDO, JR., of the above-mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of my/our knowledge and belief.

TERESITA E. LOGARTA
 SVP/Comptroller

RICARDO A. BALBIDO, JR.
 President

SUBSCRIBED AND SWORN to before me this 28th day of October 2010 at Makati City, affiant exhibiting to me his/her/their Social Security System No. 03-2637020-7 and Passport# XX3366926.

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NOTARY PUBLIC
RAMON J. UY
 Commission expires December 31, 2011
 Notary Public for and in Makati City
 101 V. A. Rufino cor. Dela Rosa Sts., Legaspi Vill., Makati City
 Roll #32385/IBP Life Member #00927/Pasig City
 PTR #2089512/01-05-10/Makati City