OFFER TO BUY

Privacy Notice

Philippine Veterans Bank is committed to protect and respect your right to privacy. When you interact with us, you share personal data with us.

This Privacy Notice outlines our commitment to collect and process your personal data in accordance with applicable laws and regulations on data privacy including the Philippine Data Privacy Act of 2012 ("DPA") and its Implementing Rules and Regulations (IRR).

In processing personal data, PVB seek to adhere to the general privacy principles of transparency, legitimate purpose and proportionality and such relevant principles as required by law.

PVB recommends that you read and understand this policy to be informed of the principles and practices we have in processing your personal data. Personal Information that we may collect from you are:

1) **Name and your personal particulars such as present address and contact information; and**
2) **Government ID details (e.g. SSS, GSIS, Passport, TIN etc).**

PVB may collect and process other information as may be required by law or regulations, or to provide you the banking services that you require. We may also keep your personal opinion or comments as a tool to improve on our customer service and track the interaction between you and our employee.

The information collected from you will be necessary in the processing of your offer to buy, and in improving and delivering our products and services. The use of your personal information will be kept to the minimum required for the purpose of acquiring a PVB acquired asset/s, future loan application, deliver and continually monitor, improve our services to you and keep you informed about our products, services and other opportunities. If you do not wish to provide your personal information to us, we may not be able to provide the services you request, or to inform you about other services being offered by PVB.

PVB do not sell your personal information to marketing companies. We may share your information (i) with our carefully selected business partners for promotions; (ii) with our third-party service providers who may perform PVB business operations; (iii) with our account representatives who may work on our behalf and our business partners to send you communication; (iv) to protect and defend PVB (including enforcing our Terms and Conditions); and (v) when required by laws and/or government authorities such as NPC, BSP, BIR etc.

PVB pledges its intention to fully meet internationally recognized standards for personal data privacy protection and to comply with the requirements of the Data Privacy Act of 2012 and its IRR. In doing so, we will ensure compliance by our personnel with the strictest standards or security and confidentiality. Data provided by you is retained as long as the purpose for which the data was collected continues; data is then destroyed unless is retention is required to satisfy legal, regulatory or accounting requirements or to protect the Bank's interest.

PVB reserves the right to retain your personal data up to five (5) years from the date of the closure of your personal account as long as necessary to fulfil the purpose outlined in this Privacy Notice or under certain circumstances necessary to comply with a legal obligation and/or protect and defend the rights or property of PVB, its affiliates and subsidiaries.

After the expiration of the retention period, unless otherwise stated above, PVB shall dispose your Personal Data and other information in a commercially acceptable secure manner.

PVB follows strict security procedures to ensure that your personal data is not modified, damaged or disclosed to a third party without your permission and to prevent unauthorized access. All of the information we collect or record is restricted to our offices.

Only persons who need information to fulfil their duties under this are granted access to your personal data. If you have come to any knowledge of improper handling or processing of personal information under our custody, kindly contact us using the information provided below.

You have the right to access to your data, to obtain a copy of your data, to request their erasure or rectification, or request your data to be ported to another controller. In relation to this, below are some of the activities you may opt to exercise to:

1) Remove you from the recipients of our marketing initiatives or any advisories from us;
2) Prevent your information be shared to our subsidiaries or affiliates; or with other organizations we have business with, provided that such information is not necessary to process your transaction, significant nor required by applicable laws and regulations; and
3) Update your information; & file complaint.

PVB may charge a reasonable fee for processing your requests to access or update your personal data depending on the nature and extent of your request. We will make the information on the fee available to you prior to processing your request. We will try to respond immediately on your request. However, if your concern is complex or there are other requests that take precedence due to time, we will inform you that an extended period may be needed.

I have read and fully understand the purpose of the processing, collection, use, retention, sharing and disposal of my shared personal information with PVB and hereby consent and authorize the Bank to use my personal information in accordance with the contents of this Privacy Notice.

Name and Signature: _____ **Date:** _____

Offer Terms and Conditions

Date :

Attention : ASSETS RECOVERY AND REMEDIAL MANAGEMENT DIVISION (ARRMD)

Dear Sir/Madam:

I/We would like to make an offer to buy from PVB on an **"AS IS, WHERE IS"** basis, the property described hereunder, subject to the terms and conditions herein-below set forth:

1. **Location of the Property** _____
2. **TCT/CCT No.(s) / Lot Area (sq.m.)** _____
3. **Amount of Offer (in Pesos)** _____
   (inclusive of 6% creditable withholding tax). Any assessment for CWT in excess of 6% of the selling price shall be for my/our account.
4. **Terms of Payment**
   - ☐ Cash Payment upon approval
   - ☐ Installment _____% downpayment upon approval/acceptance of proposal
     _____% balance payable in _____ monthly/quarterly/yearly instalments with interest based on the bank's rate, to be covered by post-dated checks; Others : _____
   - ☐ Bank Loan (specify Bank & Loan Status) _____
   - ☐ Option Money (representing 10% of the selling price in the form of Cash / Manager's Check):
     Name of Bank _____ Check No._____ Amount _____

Certification

I/We certify that the foregoing information/statement is to my knowledge, true, correct, complete and updated and I/We investigate and inspect the said property before tendering this offer to buy. The signature appearing below is genuine. Further, I/We hereby agree of the following:

1) to purchase of the property/ies on a **"As Is, Where Is"** basis on which I/we accept the physical condition of the property/ies including whether it is occupied or not;
2) I/we have conducted due diligence and title verification with the Registry of Deeds as well as with the documents evidencing PVB's ownership;
3) that the Option Money in CASH/MANAGER'S CHECK representing 10% of the offer price shall be automatically deposited upon approval and shall be form part of the total purchase price. However, this amount is subject to forfeiture in case of failure to fully pay the balance. The option money shall be returned if my/our offer is not approved by PVB.
4) I/we shall pay for the real estate taxes accrued against the property from the date of approval of this offer to buy. Likewise, documentary stamp tax, business tax, if any, expanded value added tax (if applicable), expanded value added tax (if applicable), registration and transfer fees, and other related fees, charges and expenses for the transfer of title(s) in my/our name shall be for my/our own and sole account.
5) I/We hereby understand that this offer is still subject to evaluation and final approval. I/We hereby further understand that approval is valid only upon my/our receipt of the formal letter/notice of approval from PVB duly signed by an authorized PVB Officer.
6) I/We hereby undertake to hold PVB free and harmless from and against any and all liabilities, damages, penalties, judgments, suits, expenses and other costs incurred by or asserted against PVB arising out of or in connection with the problem(s) besetting the property and with the sale, transfer and conveyance to me/us of the subject property despite its problem(s).
7) I hereby certify that the information provided is true and correct, to the best of my knowledge and belief.

_____ _____

Principal Buyer / Authorized Representative **Date**

For concerns, please contact AAD Marketing Section at 79021600 loc. 1693, 8303, 8302, 3889, 3887. To learn more about PVB acquired assets, please visit https://www.veteransbank.com.ph/.

TIN	Tel. No.	Mobile No.	Email Address	Valid Identification	Date Placed/Issued

Broker/Referrer:

Broker's/Referrer Name	Address	TIN

I came to know about the property through:

☐PVB Website ☐ Referred by Branch ☐ Referred by PVB Employee
☐ Social Media ☐ Advertisement ☐ Referred by Broker/Referrer

Name of PVB Employee	Position/Unit	ID No.

FOR BANK'S USE ONLY

Checklist of Requirements for ROPA Buyers

For Individuals
- ☐ Offer to Buy
- ☐ Customer Information Sheet
- ☐ Two (2) Valid Identifications Document (ID) with 3 specimen signatures
- ☐ Two (2) Valid Identifications Document (ID) of Buyer's spouse with specimen signatures
- ☐ Authority in favor of PVB to conduct employment verification
- ☐ Proof of Funds / Source of Income
  - ☐ Certificate of Employment and Compensation
  - ☐ Payslips for the past three (3) months
  - ☐ Income Tax Return for the last two (2) years
  - ☐ Bank Statement / Certification of Deposit
  - ☐ Other (please specify) _____

For Sole Proprietorship / Partnership / Corporation
- ☐ Offer to Buy
- ☐ Customer Information Sheet (Proprietor/Owner)
- ☐ Customer Information Sheet (Authorized Signatory)
- ☐ Customer Information Sheet (Corporate Secretary)
- ☐ Corporate Information Sheet
- ☐ Two (2) Valid ID with 3 specimen signatures for Authorized Signatory
- ☐ Two (2) Valid ID with 3 specimen signatures for Corporate Secretary
- ☐ Authority in favor of PVB to conduct business verification
- ☐ Articles of Incorporation/Partnership
- ☐ By Laws of Incorporation/Partnership
- ☐ BIR Certificate of Registration
- ☐ Securities and Exchange Commission (SEC) Registration for Partnership/Corporation
- ☐ Department of Trade and Industry (DTI) for Sole Proprietorship
- ☐ Latest General Information Sheet (GIS)
- ☐ Board/Stockholders Resolution authorizing the Corporation to Purchase the Property
- ☐ Board/Stockholders Resolution on the Authorized Signatory for the transaction
- ☐ Audited Financial Statement for the past two (2) years
- ☐ Proof of Funds / Source of Income:
  - ☐ Bank Statement / Certificate of Deposit for the last 6 months
  - ☐Others_____

Remarks	Received By / Date	Interviewed / Checked By / Date